

**Name of the Issue: Tata Capital Limited**

**1 Type of Issue** Initial Public Offer

**2 Issue Size (Rs. Mn)** 115,118.72\*

\*Source: Prospectus dated October 8, 2025

**3 Grade of issue along with name of the rating agency**

**Name** NA

**Grade** NA

**4 Subscription Level (Number of times)** 2.09\*

\* excluding Anchor Investor Portion and after removing multiple and duplicate bids

Source: Minutes for basis of allotment dated October 9, 2025

**5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges**

Particulars	%age
(i) On Allotment **	5.59
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2025)*	7.96
(iii) at the end of 1st FY (March 31, 2026)	8.49
(iv) at the end of 2nd FY (March 31, 2027)*	Not Available
(v) at the end of 3rd FY (March 31, 2028)*	Not Available

\*\*Basis of Allotment (excluding pre-issue QIB holding)

\* QIB Holding not disclosed as reporting for relevant period has not been completed.

**6 Financials of the issuer**

(Rs. Millions)

Parameters	1st FY (March 31, 2026)	2nd FY (March 31, 2027)*	3rd FY (March 31, 2028)*
Income from operations	3,15,398.90	Not Available	Not Available
Net Profit/(Loss) for the period	48,909.10	Not Available	Not Available
Paid-up equity share capital	42,166.90	Not Available	Not Available
Reserves excluding revaluation reserves	4,04,818.00	Not Available	Not Available

\* Financials not available as reporting for the relevant years has not been completed / information not disclosed .

Note: Based on consolidated financials

**7 Trading Status**

The equity shares of Tata Capital Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2026)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available

\* Trading status not disclosed as the relevant fiscal years have not been completed.

**8 Change in Directors of Issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2026)	Nil	Nil
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available	Not Available

\* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

**9 Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

**10 Status of utilization of issue proceeds**

(i) As disclosed in the offer document

Particulars	Estimated Deployment	
	Amount which will be financed from Net Proceeds	Fiscal 2026
Augmentation of our Company's Tier – I capital base to meet our Company's future capital requirements including onward lending	66,966.00	66,966.00
<b>Total</b>	<b>66,966.00</b>	<b>66,966.00</b>

(Rs. Million)

(ii) Actual utilization

(Rs. Million)

Particulars	Amount which will be financed from Net Proceeds	Actual Utilisation of Net Proceeds	Pending Utilisation
Augmentation of our Company's Tier – I capital base to meet our Company's future capital requirements including onward lending	66,966.00	66,966.00	-
<b>Total</b>	<b>66,966.00</b>	<b>66,966.00</b>	<b>-</b>

Source: Stock Exchange Filings

(iii) Reasons for deviation, if any

Not applicable

## 11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Not applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not applicable

## 12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	326.00
Listing Date	13-Oct-25

Price parameters	At close of listing day	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue (March 31, 2026)		
				Closing price	High	Low
Market Price	330.50	325.65	360.00	305.00	367.30	303.00
Nifty*	25,227.35	25,694.95	25,683.30	22,331.40	26,373.20	23,450.85
Price parameters	As at the end of the 2nd FY after the listing of the issue (March 31, 2027) <sup>(1)</sup>			As at the end of the 3rd FY after the listing of the issue (March 31, 2028) <sup>(1)</sup>		
	Closing price	High	Low	Closing price	High	Low
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Nifty*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

\* Being index of NSE, the designated stock exchange

<sup>(1)</sup> The pricing data is not disclosed as the relevant fiscal years have not been completed

**13 Basis for Issue Price**

Accounting ratio	Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31, 2026)	At the end of 2nd FY (March 31, 2027)**	At the end of 3rd FY (March 31, 2028)**	
<b>EPS (Basic)</b>	<b>Company</b>					
	Consolidated	10	9.3	11.8	Not Available	Not Available
	<b>Peer Group:</b>					
	Bajaj Finance Limited	1	26.8	30.6	Not Available	Not Available
	Shriram Finance Limited	2	50.8	53.3	Not Available	Not Available
	Cholamandalam Investment and Finance Company Limited	2	50.6	62.0	Not Available	Not Available
	L&T Finance Limited	10	10.6	11.9	Not Available	Not Available
	Sundaram Finance Limited	10	170.5	186.8	Not Available	Not Available
	HDB Financial Services Limited	10	27.3	31.0	Not Available	Not Available
		<b>Industry Avg</b>	<b>56.1</b>	<b>62.6</b>	<b>Not Available</b>	<b>Not Available</b>
<b>P/E</b>	<b>Company</b>					
	Consolidated	10	35.1	25.9	Not Available	Not Available
	<b>Peer Group:</b>					
	Bajaj Finance Limited	1	37.8	26.3	Not Available	Not Available
	Shriram Finance Limited	2	12.1	16.4	Not Available	Not Available
	Cholamandalam Investment and Finance Company Limited	2	31.5	21.9	Not Available	Not Available
	L&T Finance Limited	10	23.1	20.2	Not Available	Not Available
	Sundaram Finance Limited	10	26.9	23.4	Not Available	Not Available
	HDB Financial Services Limited	10	28.1	18.1	Not Available	Not Available
		<b>Industry Avg</b>	<b>26.6</b>	<b>21.1</b>	<b>Not Available</b>	<b>Not Available</b>
<b>RoNW (%)</b>	<b>Company</b>					
	Consolidated	10	11.2	10.4	Not Available	Not Available
	<b>Peer Group:</b>					
	Bajaj Finance Limited	1	17.4	16.5	Not Available	Not Available
	Shriram Finance Limited	2	16.8	15.2	Not Available	Not Available
	Cholamandalam Investment and Finance Company Limited	2	18.0	17.2	Not Available	Not Available
	L&T Finance Limited	10	10.3	10.6	Not Available	Not Available
	Sundaram Finance Limited	10	13.8	13.8	Not Available	Not Available
	HDB Financial Services Limited	10	14.6	12.3	Not Available	Not Available
		<b>Industry Avg</b>	<b>15.2</b>	<b>14.3</b>	<b>Not Available</b>	<b>Not Available</b>
<b>NAV per share</b>	<b>Company</b>					
	Consolidated	10	79.5	111.7	Not Available	Not Available
	<b>Peer Group:</b>					
	Bajaj Finance Limited	1	155.6	188.1	Not Available	Not Available
	Shriram Finance Limited	2	300.3	350.3	Not Available	Not Available
	Cholamandalam Investment and Finance Company Limited	2	281.5	357.3	Not Available	Not Available
	L&T Finance Limited	10	102.5	111.9	Not Available	Not Available
	Sundaram Finance Limited	10	1187.8	1,351.4	Not Available	Not Available
	HDB Financial Services Limited	10	198.8	248.9	Not Available	Not Available
		<b>Industry Avg</b>	<b>371.1</b>	<b>434.7</b>	<b>Not Available</b>	<b>Not Available</b>

Notes

\* Sourced from Prospectus dated October 8, 2025.

\*\*Not available as the relevant fiscal years have not been completed / information not disclosed

**14 Any other material information**

Particulars	Date	Remarks
Nil		

Source: Stock Exchange websites i.e. www.bseindia.com and www.nseindia.com